

6. COMMUNICATIONS POLICY

1. INTRODUCTION

The Board of Directors aims to ensure that Shareholders are well informed of all major developments. This Communications Policy describes how information is to be communicated to Shareholders.

The Policy is reviewed, and where appropriate, updated by the Board each year.

2. REPORTS TO SHAREHOLDERS

The Annual Report is distributed to all Shareholders (unless a Shareholder has specifically requested not to receive a hard copy of this Report). The Board ensures that the Annual Report includes relevant information about the operations of the Company during the year, changes in the state of affairs of the Company and details of future developments, in addition to the disclosures required in accordance with Australian Accounting Standards, Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board (AASB), ASX Listing Rules and the Corporations Act 2001.

The Annual report is also lodged with the Australian Securities & Investments Commission and the Australian Stock Exchange.

3. ASX ANNOUNCEMENTS

Regular reports are released through the Australian Stock Exchange and the media.

These ASX Announcements include, however are not limited to, the following:

- The Half-yearly Report which contains summarised financial information and a review of the operations for the Company during the period. Similar to the Annual Report, these Half-yearly Financial Statements are prepared in accordance with Australian Accounting Standards, Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board (AASB), ASX Listing Rules and the Corporations Act 2001.
- Quarterly Operations Report and Cash Flow Statement (Appendix 5B). These reports provide a review of operations during the quarter together with limited financial details in accordance with ASX listing rules.

These communications are automatically sent electronically to investors, brokers and other interested parties who have approached the Company and requested for this information to be provided.

4. ANNUAL GENERAL MEETINGS

The Board encourages the participation of shareholders at the Annual General Meeting in order to ensure a high level of accountability and understanding of the Company's strategy and goals. In preparing for the Annual General Meeting, the Company will draft the Notice of Meeting and a related explanatory memorandum in order to provide all of the information that is relevant to shareholders in making decisions on matters to be voted on by them at the meeting. This information will be presented clearly and concisely so that it is easy to understand and not ambiguous.

The Company will use general meetings as a tool to effectively communicate with shareholders and allow shareholders a reasonable opportunity to ask questions of the Board of Directors and to otherwise participate in the meeting.

The external auditor of the Company will be asked to attend each Annual General Meeting and to be available to answer shareholder questions about the conduct of the audit and the preparation and content of the auditor's report.

Shareholders are invited to vote on both Ordinary and Special Resolutions. These are raised as single resolutions and included items such as the election of directors.

5. COMPANY WEBSITE

The Company is committed to maintaining a Company website with general information about the Company and its operations and information specifically targeted at keeping the Company's shareholders informed about the Company.

In particular, where appropriate, after confirmation of receipt by the ASX, the following will be posted to the Company website:

- Relevant announcements made to the market via the ASX;
- Media releases;
- Investment updates;
- Company presentations and media briefings;
- Copies of press releases and announcements for the preceding three years; and
- Copies of annual and half yearly reports, including financial statements, since inception in October 2007.

The Company's website is: www.goldminex.com.au